

Regulatory Story

[Go to market news section](#)



Company [Indus Gas Limited](#)
TIDM INDI
Headline Director Dealing
Released 07:00 31-Jan-2011
Number 3169A07

RNS Number : 3169A
Indus Gas Limited
31 January 2011

For Immediate Release
31st January 2011

**Indus Gas Limited
("Indus" or "the Company")**

Director Dealing

Indus Gas Limited (AIM: INDI.L), an oil and gas exploration and development company with assets in India, announces that on 28th January 2011 Mr Ajay Kalsi, Chief Executive Officer of Indus, sold 19,351,717 ordinary shares of GBP0.01 each in the Company ("Ordinary Shares") at a price of GBP6.50 per Ordinary Share through Arden Partners plc, NOMAD and Broker to the Company. The shares have been placed with a range of existing and new institutional shareholders with good demand in the market.

Following the sale, Mr and Mrs Kalsi, through Gynia Holdings Limited, have a beneficial interest of 126.48 million Ordinary Shares, representing approximately 69.15 per cent. of the issued share capital of the Company.

Commenting, Marc Holtzman, Chairman of Indus, said:

"We are delighted with this strong level of demand from our existing and new institutional investors. This transaction will widen our shareholder base and should contribute to greater liquidity in our ongoing share trade."

For further information please contact:

Indus Gas Limited

Ajay Kalsi	CEO	+44 (0)20 7877 0022
John Scott	CFO	

Arden Partners plc

Richard Day
Adrian Trimmings

+44 (0)20 7614 5917

Pelham PR

Philip Dennis
Elena Dobson

+44 (0)20 7337 1516

+44 (0)20 7337 1517

This information is provided by RNS
The company news service from the London Stock Exchange

END

RDSSDIFASFFSEEF

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory